

Media Release



Bank of Ann Arbor Adds Vice President and Controller

Ann Arbor, Michigan, January 12, 2016 – Bank of Ann Arbor is pleased to announce the addition of **Vice President and Controller, Timothy T. Otto, CPA**. In his new role, Tim will be responsible for the day-to-day management of our accounting area with four direct reports.

Tim brings over eleven years' experience to Bank of Ann Arbor with the last five years serving as the Senior Vice President and Controller for Mason State Bank where he was tasked with all internal and external financial reporting, budgeting, investments, ALCO reporting, audit coordinator, vendor management, and participated with several in-bank committees. Prior to Mason State Bank, Tim began his career with Crowe Horwath as an entry level accountant and eventually worked his way up to the position of External Audit Manager. Tim actually worked on the Bank of Ann Arbor engagement as the audit manager. He specialized in auditing financial institutions ranging in size from \$100 million to \$15 billion in assets.

“We have had the luxury of knowing Tim from 2004 - 2010, when he was an external auditor for Crowe Horwath. We value his insight, breadth of banking expertise, and long-standing knowledge of the bank,” said Tim Marshall, President and CEO of Bank of Ann Arbor. “We also appreciate how involved he is with volunteering in his free time including being the treasurer of the Mason Area Community Fund and the United Way campaign coordinator for Mason State Bank. He will be a great all-around fit and a wonderful addition to our accounting team as we continue to grow the bank.”

Tim Otto graduated with a Bachelor of Business Administration in Accounting with a concentration in economics and finance from Western Michigan University and is well on his way to earning his Master of Science in Accounting. In addition, Otto has been a Certified Public Accountant® since 2008.

“Community banks are the backbone to a strong community. With its exceptionally talented team of bankers, Bank of Ann Arbor delivers a wide product offering that allows the bank to compete with any size financial institution, but still delivers the community bank personal touch to its customers. I am excited to join a growing organization that continues to look for new ways to deliver more products and services the customers want and need in a very complex financial world,” said Tim Otto.

Otto lives in Pleasant Lake and is married to his high school sweetheart, Kim. They are currently expecting their first child. The Otto's are also the proud owners of two dogs, Chief and Bo.

About Bank of Ann Arbor

Bank of Ann Arbor is a locally owned and operated bank with total assets and assets under management of over \$2 billion, serving people and businesses in Southeast Michigan with offices at the corner of Fifth Avenue and Washington Street in downtown Ann Arbor, in the Traver Village Shopping Center, at the corner of Stadium and Liberty streets, on West Ellsworth Road in Pittsfield Township, on West Michigan Avenue in downtown Ypsilanti, in Plymouth on Ann Arbor Road and on East Michigan Avenue in downtown Saline. UniFi Equipment Finance, the bank's newest acquisition headquartered in Ann Arbor, is a well-established company with a national presence in the small ticket vendor space. UniFi has funded more than 85,000 transactions, totaling over \$1 billion. www.boaa.com / www.unifiedge.com Visit us on Facebook, Twitter, and LinkedIn.

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